



Authority Board Meeting Agenda Tuesday, Apr. 22, 2025 9:30 a.m.

1. Call to Order by Board Chairman- John Speeter
2. Review and Set Agenda
3. Minutes of Regular meeting of Mar. 25, 2025 2 pgs. pgs. 1-2
4. Minutes of Special meeting of Mar. 31, 2025 1 pg. pg. 3
5. Hear those present- (Public comment limited to 3 minutes)
6. General Correspondence- N/A
7. Active Projects- Status Updates
 - a. Village of Schoolcraft- Rochholz
 - b. Lockport Infrastructure Projects- LaPierre
8. New Business-
 - a. Southern Michigan Bank and Trust Introduction- LaPierre
 - b. Revenue Bond Sale Update- LaPierre 4 pgs. pgs. 4-6
 - c. Revenue Bond Vendor, Cost and Payment Tracking Process- LaPierre 1 pg. pg. 7
 - d. 2024/25 Audit Update- LaPierre
9. Old Business-
 - a. Maintenance Update Info: GLSWA Mo. reports- Mar. 2025 1 pg. pg. 8
10. Financial Review-
 - a. Operating Expenses Action: as of Apr. 11th, 2025 1 pg. pg. 9
 - b. Payroll Expenses Action: as of Apr. 11th, 2025 1 pg. pg. 10
 - c. Financial Reports-IS Action: Month of Mar. 2025 2 pgs. pgs. 11-12
 - 1) Action: IS reporting format approval
 - d. Financial Reports-BS Action: Month of Mar. 2025 1 pg. pg. 13
11. Any other Business
12. Board's Closing Comments
13. Adjourn – Next meeting is tentatively scheduled for **May. 27th, 2025 at 9:30 a.m.**