

South County Sewer & Water Authority

(Serving the Townships of Brady, Pavilion & Schoolcraft)

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Submitted for approval on: 4/22/25

Authority Regular Meeting Minutes of Tues. Mar. 25, 2025, 9:30 a.m.

Regular Meeting was called to order at 9:30 a.m. by Board Chair John Speeter. Also in attendance were Vice Board Chair Randy Smith (Brady Charter Township Supervisor) and Associate Member Cheri Lutz (Village of Schoolcraft Manager). Also in attendance was SCSWA Executive Director Frank LaPierre.

Review and Set Agenda-

Today's meeting agenda was presented for review. LaPierre recommended a revised agenda, primarily related to New Business, supported by a handout. LaPierre also requested to move up a presentation by Andy Campbell of Bendzinski regarding the revenue bond sale and updated resolution. Motioned by Speeter, seconded by Smith to approve the revised agenda as presented. **Motion carried.**

Review of Minutes

The draft minutes of the Feb. 25, 2025 regular meeting were presented for review. Motioned by Speeter, seconded by Smith to approve the draft minutes as presented. **Motion carried.**

Hear those present - N/A

General Correspondence- N/A

Active Project Status-

- Village of Schoolcraft Update- Lutz updated that the Village is expected to vote on a water rate increase at their 4/7/25 council meeting.
- St. Joe County Update- LaPierre referenced the letter from Doug Kuhlman, to the Governor, in the meeting packet. LaPierre also confirmed that Lockport closed on the purchase of land for a future WWTP.

New Business-

- Revenue Bond Sale Update: LaPierre and Campbell presented the status of the 3/20/25 Revenue Bond sale bid process and the switch to the Revenue Bond negotiated sale process. They provided an overview of the immediate offer by Huntington Bank with a term sheet that was provided with the handouts. LaPierre is expediting the Bond Closing with the advisors.
- Revised Resolution Update: LaPierre and Campbell presented the updated Resolution to move from a Bid sale to a Negotiated sale process that was included with the handouts. Motioned by Speeter, seconded by Smith to approve. **Rollcall Vote Passed.**

- LaPierre presented the favorable municipal based MM and CD account offerings and rates with Southern Michigan National Bank.
- LaPierre requested to close and combine the 9611 and 13724 funds into the 4318 repair and replacement fund. Motioned by Speeter, seconded by Smith to approve. **Motion carried.**

Old Business-

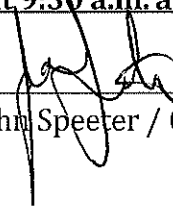
- Maintenance Update- The GLSWA Feb. 2025 O/M report was included for Board review.

Financial Review- The General Operating and Payroll Expenses were presented as of Mar. 14th, 2025. Board agreed to call a special meeting to present and approve final 2024/25 budget revisions. The SCSWA financial reports for Feb. 2025 were presented. Motioned by Smith, seconded by Speeter to approve the operating and payroll expenses and accept the financials as presented. **Motion carried.**

Closing Comments: N/A

Meeting Adjourned- The meeting was adjourned at 9:50 a.m. Motioned by Smith, seconded by Speeter to adjourn the meeting. **Motion carried.**

The next meeting is tentatively scheduled for April 22th, 2025 at 9:30 a.m. at Pavilion Township.

Submitted for approval on: 4/22/25, 2025 Approved by:  _____
John Speeter / Chairman